

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

TOWN OF COKDALE
P.O. BOX 3323
COKEDALE, CO 81082

For the Year Ended
12/31/19
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

KATHY KUMM
719-846-7428
townofcokedale@gmail.com
N/A

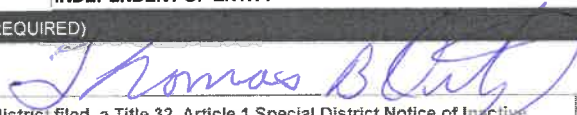
CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

THOMAS ORTIZ
ACCOUNTANT
ORTIZ TAX SERVICE
15081 HWY 239, TRINIDAD, CO 81082
719-846-9663
03/19/20
INDEPENDENT OF ENTITY

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
April 1, 2020

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	HIGHWAY FUND		WATER/SEWER FUND	MUSEUM	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 195	\$ 489	Cash & Cash Equivalents	\$ 2,812	\$ 3,196	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 2,812	\$ 3,196	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 1,468,899	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 195	\$ 489	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,471,711	\$ 3,196	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 195	\$ 489	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,471,711	\$ 3,196	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 263,095	\$ -	
1-21		\$ -	\$ -	WATER METER DEPOSITS	\$ 4,057	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 267,152	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,288,532	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-32	Restricted [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Restricted	\$ -	\$ 3,196	
1-34	Assigned [specify...]	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ (83,973)	\$ -	
1-35	Unassigned:	\$ 195	\$ 489				
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 195	\$ 489	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,204,559	\$ 3,196	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 195	\$ 489	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,471,711	\$ 3,196	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	HIGHWAY FUND		WATER/SEWER FUND	MUSEUM	
Tax Revenue				Tax Revenue			
2-1	Property <small>(Include m/t/s levied in Question 10-5)</small>	\$ 5,475	\$ -	Property <small>(Include m/t/s levied in Question 10-5)</small>	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ 1,867	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	SEVERENCE TAX	\$ 1,559	\$ 1,559	Other Tax Revenue <small>(specify...)</small>	\$ -	\$ -	
2-5	MINERAL TAX	\$ 508	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 7,542	\$ 3,426	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 155	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 6,240	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 200	\$ -	Donations	\$ -	\$ 802	
2-16	Charges for Sales and Services	\$ 127	\$ -	Charges for Sales and Services	\$ 74,091	\$ 616	
2-17	Rental Income	\$ 3,000	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 25	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 114	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 26,303	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	EXPENSE REFUNDS	\$ 1,109	\$ -	LOAN FEES	\$ 43,538	\$ -	
2-23	MISCELLANEOUS	\$ 1,532	\$ -	EXPENSE REFUNDS	\$ 9,612	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 13,690	\$ 9,666	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 153,658	\$ 1,418	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other <small>(specify...)</small>	\$ -	\$ -	Other <small>(specify...)</small>	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 13,690	\$ 9,666	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 153,658	\$ 1,418	\$ 178,432

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	HIGHWAY FUND		WATER/SEWER FUND	MUSEUM	
	Expenditures			Expenses			
3-1	General Government	\$ 6,238	\$ -	General Operating & Administrative	\$ 11,517	\$ 50	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 35,200	\$ -	
3-3	Law Enforcement	\$ 1,973	\$ -	Payroll Taxes	\$ 2,693	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ 10,189	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 9,501	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 2,327	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 40,385	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 9,534	\$ 810	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 9,568	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	BAD DEBT	\$ 16,164	\$ -	
3-13		\$ -	\$ -	LAB TESTING	\$ 3,014	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 5,956	\$ -	Principal	\$ 4,094	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 6,689	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	WATER PURCHASES	\$ 17,960	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 14,167	\$ 10,189	Add lines 3-1 through 3-21	\$ 168,646	\$ 860	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 193,862
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 34,667	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-19)	\$ 4,094	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ (30,573)	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (477)	\$ (523)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (45,561)	\$ 558	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 672	\$ 1,012	Net Position, January 1 from December 31 prior year report	\$ 1,517,272	\$ 2,638	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 195	\$ 489	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,471,711	\$ 3,196	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		TRUST FUND	FIRE FUND		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 3,224	\$ 529	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -		\$ -	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 3,224	\$ 529	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,224	\$ 529	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ 3,824	\$ 529	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 3,824	\$ 529	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 3,824	\$ 529	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		TRUST FUND	FIRE FUND		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 1,718	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ 135	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 1,718	\$ 135	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 1,718	\$ 135	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 1,853

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		TRUST FUND	FIRE FUND		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ -	\$ 30	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 120	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 120	\$ 30	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			150
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 1,598	\$ 105	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 1,626	\$ 424	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 3,224	\$ 529	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 114,644	\$ -	\$ 4,094	\$ 110,550
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
WATER POLLUTION CONTROL	\$ 152,545	\$ -	\$ -	\$ 152,545
TOTAL	\$ 267,189	\$ -	\$ 4,094	\$ 263,095

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 10,445		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$	10,445
Investments (if investment is a mutual fund, please list underlying investments):				
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$	-
TOTAL CASH AND INVESTMENTS			\$	10,445

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

	YES	NO	
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 25,000	\$ -	\$ -	\$ 25,000
Buildings	\$ 231,352	\$ -	\$ -	\$ 231,352
Machinery and equipment	\$ 127,599	\$ -	\$ -	\$ 127,599
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 387,710	\$ -	\$ -	\$ 387,710
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):				
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (459,548)	\$ (19,435)	\$ -	\$ (478,983)
TOTAL	\$ 312,113	\$ (19,435)	\$ -	\$ 292,678

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,063,713	\$ 1,052,881	\$ -	\$ 2,116,594
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 1,052,881	\$ -	\$ 1,052,881	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (613,028)	\$ (34,667)	\$ -	\$ (647,695)
TOTAL	\$ 1,503,566	\$ 1,018,214	\$ 1,052,881	\$ 1,468,899

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
7-2 Does the entity have a volunteer fireman's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SG, sales, etc.):	\$	-	
State contribution amount:	\$	-	
Other (gifts, donations, etc.):	\$	-	
TOTAL	\$	-	
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-	

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
GENERAL FUND 10,019, HUTF 6,910	\$ 16,929
WATER/ SEWER 126,505	\$ 126,505
CONSERVATION TRUST 29095	\$ 29,095
MUSEUM 11,637 VFD 45690	\$ 57,327

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the:			

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
If yes: Date of formation:			
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name			
PRIOR name			
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4 Please indicate what services the entity provides:			
10-5 Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:			
10-6 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):			
Bond Redemption mills	0.000		
General/Other mills	0.000		
Total mills	0.000		

Please use this space to provide any additional explanations or comments not previously included:

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	JOHN GILMORE	I, <u>John Gilmore</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/24/2020</u> My term Expires: <u>7/7/20</u>
2	GLORIA AHERN	I, <u>Gloria Ahern</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/24/2020</u> My term Expires: <u>4/1/2020</u>
3	MIKE MILLARD	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Michael Millard</u> Date: <u>03/23/20</u> My term Expires: <u>4/1/2020</u>
4	BILL PIGKIN	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03/23/20</u> My term Expires: <u>4/7/20</u>
5	MARGE PIPKIN	I, <u>Marge Pipkin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03/23/20</u> My term Expires: <u>4/7/20</u>
6	JASON SWETKY	I, <u>Jason Swetky</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/24/2020</u> My term Expires: <u>4/7/20</u>
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Corrected Balance
2018
152,545.15

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS
TOWN OF COKEDALE WATER AND SEWER ENTERPRISE

Loan Number: #W14F329

On or before the first of each date, commencing on May 1, 2015 the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	6/30/14
LOAN AMOUNT:	\$160,000
INTEREST RATE:	1.000%
TERM (YEARS):	20

INTEREST DATE:

04/01/16

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
5/1/2015	\$737.21	\$603.88	\$160,000.00	\$133.93	0.00	133.93
11/1/2015	\$4,508.69	\$3,711.71	\$159,396.12	\$796.98	0.00	796.98
5/1/2016	\$4,508.69	\$3,730.27	\$161,954.14	\$778.42	0.00	778.42
11/1/2016	\$4,508.69	\$3,748.92	\$148,205.22	\$759.77	0.00	759.77
5/1/2017	\$4,508.69	\$3,767.66	\$144,437.56	\$741.03	0.00	741.03
11/1/2017	\$4,508.69	\$3,786.50	\$140,651.06	\$722.19	0.00	722.19
5/1/2018	\$4,508.69	\$3,805.43	\$136,845.63	\$703.28	0.00	703.28
11/1/2018	\$4,508.69	\$3,824.46	\$133,021.17	\$684.23	0.00	684.23
5/1/2019	\$4,508.69	\$3,843.58	\$129,177.59	\$665.11	0.00	665.11
11/1/2019	\$4,508.69	\$3,862.80	\$125,314.79	\$645.89	0.00	645.89
5/1/2020	\$4,508.69	\$3,882.12	\$121,432.67	\$626.67	0.00	626.67
11/1/2020	\$4,508.69	\$3,901.53	\$117,531.14	\$607.16	0.00	607.16
5/1/2021	\$4,508.69	\$3,921.03	\$113,610.11	\$587.66	0.00	587.66
11/1/2021	\$4,508.69	\$3,940.64	\$109,669.47	\$568.05	0.00	568.05
5/1/2022	\$4,508.69	\$3,960.34	\$105,709.13	\$548.35	0.00	548.35
11/1/2022	\$4,508.69	\$3,980.14	\$101,728.99	\$528.55	0.00	528.55
5/1/2023	\$4,508.69	\$4,000.05	\$97,728.94	\$508.64	0.00	508.64
11/1/2023	\$4,508.69	\$4,020.05	\$93,708.89	\$488.64	0.00	488.64
5/1/2024	\$4,508.69	\$4,040.15	\$89,668.74	\$468.54	0.00	468.54
11/1/2024	\$4,508.69	\$4,060.35	\$85,608.39	\$448.34	0.00	448.34
5/1/2025	\$4,508.69	\$4,080.65	\$81,527.74	\$428.04	0.00	428.04
11/1/2025	\$4,508.69	\$4,101.05	\$77,426.69	\$407.64	0.00	407.64
5/1/2026	\$4,508.69	\$4,121.56	\$73,305.13	\$387.13	0.00	387.13
11/1/2026	\$4,508.69	\$4,142.16	\$69,162.97	\$366.53	0.00	366.53
5/1/2027	\$4,508.69	\$4,162.88	\$65,000.09	\$345.81	0.00	345.81
11/1/2027	\$4,508.69	\$4,183.69	\$60,816.40	\$325.00	0.00	325.00
5/1/2028	\$4,508.69	\$4,204.61	\$56,611.79	\$304.08	0.00	304.08
11/1/2028	\$4,508.69	\$4,225.63	\$52,386.16	\$283.06	0.00	283.06
5/1/2029	\$4,508.69	\$4,246.78	\$48,139.40	\$261.93	0.00	261.93
11/1/2029	\$4,508.69	\$4,267.99	\$43,871.41	\$240.70	0.00	240.70
5/1/2030	\$4,508.69	\$4,289.33	\$39,582.08	\$219.36	0.00	219.36
11/1/2030	\$4,508.69	\$4,310.78	\$35,271.30	\$197.91	0.00	197.91
5/1/2031	\$4,508.69	\$4,332.33	\$30,938.97	\$176.36	0.00	176.36
11/1/2031	\$4,508.69	\$4,354.00	\$26,584.97	\$154.69	0.00	154.69
5/1/2032	\$4,508.69	\$4,375.77	\$22,209.20	\$132.92	0.00	132.92
11/1/2032	\$4,508.69	\$4,397.64	\$17,811.56	\$111.05	0.00	111.05
5/1/2033	\$4,508.69	\$4,419.63	\$13,391.93	\$89.06	0.00	89.06
11/1/2033	\$4,508.69	\$4,441.73	\$8,950.20	\$66.98	0.00	66.98
5/1/2034	\$4,508.69	\$4,463.94	\$4,486.26	\$44.75	0.00	44.75
11/1/2034	\$4,508.69	\$4,486.26	\$0.00	\$22.43	0.00	22.43
Total	\$176,576.12	\$160,000.00		\$19,576.12	\$0.00	\$19,576.12

EXHIBIT C
AUTHORITY REFINANCING OF DOLA EIAF CONTRACTS #5785 & #5786
 LOAN REPAYMENT SCHEDULE
TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS
TOWN OF COKEDALE WATER AND SEWER ENTERPRISE

Loan Number: #A16S310

On or before the first of each date, commencing on June 1, 2017 the
 Governmental Agency shall pay the amount set forth below.

LOAN DATE:	12/1/16
AUTHORITY LOAN AMOUNT:	\$119,853.20
INTEREST RATE:	0.000%
TERM (YEARS):	30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
6/1/2017	\$99.88	\$99.88	\$119,853.20	\$0.00
12/1/2017:	\$1,014.86	\$1,014.86	\$118,738.32	\$0.00
6/1/2018	\$2,047.21	\$2,047.21	\$116,691.25	\$0.00
12/1/2018	\$2,047.21	\$2,047.21	\$114,644.04	\$0.00
6/1/2019	\$2,047.21	\$2,047.21	\$112,596.83	\$0.00
12/1/2019	\$2,047.21	\$2,047.21	\$110,549.62	\$0.00
6/1/2020	\$2,047.21	\$2,047.21	\$108,502.41	\$0.00
12/1/2020	\$2,047.21	\$2,047.21	\$106,455.20	\$0.00
6/1/2021	\$2,047.21	\$2,047.21	\$104,407.99	\$0.00
12/1/2021	\$2,047.21	\$2,047.21	\$102,360.78	\$0.00
6/1/2022	\$2,047.21	\$2,047.21	\$100,313.57	\$0.00
12/1/2022	\$2,047.21	\$2,047.21	\$98,266.38	\$0.00
6/1/2023	\$2,047.21	\$2,047.21	\$96,219.15	\$0.00
12/1/2023	\$2,047.21	\$2,047.21	\$94,171.94	\$0.00
6/1/2024	\$2,047.21	\$2,047.21	\$92,124.73	\$0.00
12/1/2024	\$2,047.21	\$2,047.21	\$90,077.52	\$0.00
6/1/2025	\$2,047.21	\$2,047.21	\$88,030.31	\$0.00
12/1/2025	\$2,047.21	\$2,047.21	\$85,983.10	\$0.00
6/1/2025	\$2,047.21	\$2,047.21	\$83,935.89	\$0.00
12/1/2025	\$2,047.21	\$2,047.21	\$81,888.68	\$0.00
6/1/2027	\$2,047.21	\$2,047.21	\$79,841.47	\$0.00
12/1/2027	\$2,047.21	\$2,047.21	\$77,794.26	\$0.00
6/1/2028	\$2,047.21	\$2,047.21	\$75,747.05	\$0.00
12/1/2028	\$2,047.21	\$2,047.21	\$73,699.84	\$0.00
6/1/2029	\$2,047.21	\$2,047.21	\$71,652.63	\$0.00
12/1/2029	\$2,047.21	\$2,047.21	\$69,605.42	\$0.00
6/1/2030	\$2,047.21	\$2,047.21	\$67,558.21	\$0.00
12/1/2030	\$2,047.21	\$2,047.21	\$65,511.00	\$0.00
6/1/2031	\$2,047.21	\$2,047.21	\$63,463.79	\$0.00
12/1/2031	\$2,047.21	\$2,047.21	\$61,416.58	\$0.00
6/1/2032	\$2,047.21	\$2,047.21	\$59,369.37	\$0.00
12/1/2032	\$2,047.21	\$2,047.21	\$57,322.16	\$0.00
6/1/2033	\$2,047.21	\$2,047.21	\$55,274.95	\$0.00
12/1/2033	\$2,047.21	\$2,047.21	\$53,227.74	\$0.00
6/1/2034	\$2,047.21	\$2,047.21	\$51,180.53	\$0.00
12/1/2034	\$2,047.21	\$2,047.21	\$49,133.32	\$0.00
6/1/2035	\$2,047.21	\$2,047.21	\$47,086.11	\$0.00
12/1/2035	\$2,047.21	\$2,047.21	\$45,038.90	\$0.00
6/1/2036	\$2,047.21	\$2,047.21	\$42,991.69	\$0.00
12/1/2036	\$2,047.21	\$2,047.21	\$40,944.48	\$0.00
6/1/2037	\$2,047.21	\$2,047.21	\$38,897.27	\$0.00
12/1/2037	\$2,047.21	\$2,047.21	\$36,850.06	\$0.00
6/1/2038	\$2,047.21	\$2,047.21	\$34,802.85	\$0.00
12/1/2038	\$2,047.21	\$2,047.21	\$32,755.64	\$0.00
6/1/2039	\$2,047.21	\$2,047.21	\$30,708.43	\$0.00
12/1/2039	\$2,047.21	\$2,047.21	\$28,661.22	\$0.00
6/1/2040	\$2,047.21	\$2,047.21	\$26,614.01	\$0.00
12/1/2040	\$2,047.21	\$2,047.21	\$24,566.80	\$0.00
6/1/2041	\$2,047.21	\$2,047.21	\$22,519.59	\$0.00
12/1/2041	\$2,047.21	\$2,047.21	\$20,472.38	\$0.00
6/1/2042	\$2,047.21	\$2,047.21	\$18,425.17	\$0.00
12/1/2042	\$2,047.21	\$2,047.21	\$16,377.96	\$0.00
6/1/2043	\$2,047.21	\$2,047.21	\$14,330.75	\$0.00
12/1/2043	\$2,047.21	\$2,047.21	\$12,283.54	\$0.00
6/1/2044	\$2,047.21	\$2,047.21	\$10,236.33	\$0.00
12/1/2044	\$2,047.21	\$2,047.21	\$8,189.12	\$0.00
6/1/2045	\$2,047.21	\$2,047.21	\$6,141.91	\$0.00
12/1/2045	\$2,047.21	\$2,047.21	\$4,094.70	\$0.00
6/1/2046	\$2,047.21	\$2,047.21	\$2,047.49	\$0.00
12/1/2046	\$2,047.49	\$2,047.49	\$0.00	\$0.00
Total	\$119,853.20	\$119,853.20	\$119,853.20	\$0.00

Nominal Annual Rate:

3.990%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	2/23/2017	21,945.68	1		
2 Payment	3/23/2017	526.36	45	Monthly	11/23/2020

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

Date	Payment	Interest	Principal	Balance
Loan 2/23/2017				21,945.68
1 3/23/2017	526.36	68.10	458.26	21,487.42
2 4/23/2017	526.36	73.83	452.53	21,034.89
3 5/23/2017	526.36	69.94	456.42	20,578.47
4 6/23/2017	526.36	70.70	455.66	20,122.81
5 7/23/2017	526.36	66.91	459.45	19,663.36
6 8/23/2017	526.36	67.56	458.80	19,204.56
7 9/23/2017	526.36	65.98	460.38	18,744.18
8 10/23/2017	526.36	62.32	464.04	18,280.14
9 11/23/2017	526.36	62.81	463.55	17,816.59
10 12/23/2017	526.36	59.24	467.12	17,349.47
2017 Totals	5,263.60	667.39	4,596.21	
11 1/23/2018	526.36	59.61	466.75	16,882.72
12 2/23/2018	526.36	58.01	468.35	16,414.37
13 3/23/2018	526.36	50.94	475.42	15,938.95
14 4/23/2018	526.36	54.76	471.60	15,467.35
15 5/23/2018	526.36	51.43	474.93	14,992.42
16 6/23/2018	526.36	51.51	474.85	14,517.57
17 7/23/2018	526.36	48.27	478.09	14,039.48
18 8/23/2018	526.36	48.24	478.12	13,561.36
19 9/23/2018	526.36	46.59	479.77	13,081.59
20 10/23/2018	526.36	43.50	482.86	12,598.73
21 11/23/2018	526.36	43.29	483.07	12,115.66
22 12/23/2018	526.36	40.28	486.08	11,629.58
2018 Totals	6,316.32	596.43	5,719.89	
23 1/23/2019	526.36	39.96	486.40	11,143.18
24 2/23/2019	526.36	38.29	488.07	10,655.11
25 3/23/2019	526.36	33.07	493.29	10,161.82
26 4/23/2019	526.36	34.91	491.45	9,670.37
27 5/23/2019	526.36	32.15	494.21	9,176.16
28 6/23/2019	526.36	31.53	494.83	8,681.33
29 7/23/2019	526.36	28.87	497.49	8,183.84

30	8/23/2019	526.36	28.12	498.24	7,685.60
31	9/23/2019	526.36	26.41	499.95	7,185.65
32	10/23/2019	526.36	23.89	502.47	6,683.18
33	11/23/2019	526.36	22.96	503.40	6,179.78
34	12/23/2019	526.36	20.55	505.81	5,673.97
	2019 Totals	6,316.32	360.71	5,955.61	
35	1/23/2020	526.36	19.49	506.87	5,167.10
36	2/23/2020	526.36	17.75	508.61	4,658.49
37	3/23/2020	526.36	14.97	511.39	4,147.10
38	4/23/2020	526.36	14.25	512.11	3,634.99
39	5/23/2020	526.36	12.09	514.27	3,120.72
40	6/23/2020	526.36	10.72	515.64	2,605.08
41	7/23/2020	526.36	8.66	517.70	2,087.38
42	8/23/2020	526.36	7.17	519.19	1,568.19
43	9/23/2020	526.36	5.39	520.97	1,047.22
44	10/23/2020	526.36	3.48	522.88	524.34
45	11/23/2020	526.36	2.02	524.34	0.00
	2020 Totals	5,789.96	115.99	5,673.97	
	Grand Totals	23,686.20	1,740.52	21,945.68	

Last interest amount increased by 0.22 due to rounding.

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR
FISCAL YEAR 2019 FOR THE TOWN OF COKEDALE, STATE OF
COLORADO**

WHEREAS, the governing body of the Town of Cokedale wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Cokedale exceeded \$750,000 for fiscal year 2019; and

WHEREAS, said application for exemption from audit for Town of Cokedale has been prepared by Thomas B. Ortiz, a person skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved by the governing body of the Town of Cokedale that the application for exemptions from audit for Town of Cokedale for the fiscal year ended December 31, 2019, has been reviewed and is hereby approved by a majority of the governing body of the Town of Cokedale; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Cokedale for the fiscal year ended December 31, 2019.

ADOPTED THIS 23h day of March, A.D. 2020.


John Gilmore, Mayor

ATTEST:


Kathy Kuylenstierna, Town Clerk

Members	Date Term Expires	Signature
<u>John Gilmore</u>	<u>2020</u>	<u>John Gilmore</u>
<u>Mike Millard</u>	<u>2020</u>	<u>Mike Millard</u>
<u>Bill Pipkin</u>	<u>2020</u>	<u>Bill Pipkin</u>
<u>Jason Swetky</u>	<u>2020</u>	<u>Jason Swetky</u>
<u>Marge Pipkin</u>	<u>2020</u>	<u>Marge Pipkin</u>
<u>Gloria Ahern</u>	<u>2020</u>	<u>Gloria Ahern</u>